

LEAVING A BEQUEST

to All Saints Parish



All Saints Parish Teignmouth is a vibrant, diverse and joyful Catholic Christian community. We live in a beautiful part of the country and furthermore, we have been blessed by past generations with three beautiful and historically significant churches.

We surely hope and pray that our parish will continue to thrive, but in modern times many factors apply pressure to our existence as a community, particular amongst which are those of a financial nature.

To put it bluntly, we are not bringing in sufficient funds to continue for much longer as we are. This has been much discussed and a sustained appeal 'Funding the Mission' sought (with only limited success) to address this problem.

Leaving a legacy, in the form of a specific bequest in your will, could greatly help to ensure the future of the parish.

When you make your will we would of course anticipate that you will firstly give consideration to your family. However, to clear up a common misconception, leaving a legacy does not necessarily mean leaving your whole estate. You can bequeath a specific amount or asset, a percentage or proportion, or even make a 'residuary bequest' i.e. the remainder after specific bequests to family members and others.

The best way to achieve this is to seek the advice of a solicitor, and to leave clear legal instructions in the form of a will. Your will can be changed at any time, either by making a new one, or by recording alterations in a codicil.

Whilst all bequests benefit the parish community, those which are 'unrestricted', meaning not for the particular provision or upkeep of a particular feature of a church building, for example, will give those who undertake to be stewards of our community the ability to directly address future challenges and concerns that we may yet be unaware of.

Because the parish is part of the Diocese of Plymouth, which is a registered charity, anything that you leave to All Saints Parish Teignmouth, will be made free of tax. Your solicitor will be able to advise you on this.

Any bequest of this nature that you are able to make, will help to ensure that the Catholic community in Teignmouth, Dawlish and Shaldon can continue to thrive as a parish, practice their faith and worship together as we do now.

Thank you.

If you have any further questions about this matter,
do speak to the parish office, or to:

Fr Mark Skelton, Parish Priest

Raymond Twohig, Chair of Finance Committee

Simon Fletcher, Chair of All Saints Parish Pastoral Council

Our current economic situation...

- Last financial year, 2016/17, our parish cost £95,000 to run
- we also spent over £53,000 on our buildings
- parishioners contributed just under £79,000 to the parish
- the extra funds needed were derived from our investments
- £160,000 remain in our investments for allocation to buildings
- we are forecast to spend all of this within the next ten years.
- A large part of our investments come from legacies.

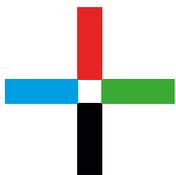
Some suggested clauses as a starting point for you and your solicitor:

- **For a residuary bequest:**

"I bequeath to Plymouth Roman Catholic Diocesan Trustees Registered all (or ...share) of the residue of my estate to be applied as both capital and income for its general charitable purposes within All Saints Parish, Teignmouth, and I direct that the receipt of the Secretary of Plymouth Roman Catholic Diocesan Trustees Registered shall be a sufficient discharge to my executors."

- **For a specific legacy:**

"I bequeath to Plymouth Roman Catholic Diocesan Trustees Registered the sum of £... free of tax to be applied as both capital and income for its general charitable purposes within All Saints Parish, Teignmouth, and I direct that the receipt of the Secretary of Plymouth Roman Catholic Diocesan Trustees Registered shall be a sufficient discharge to my executors."



All Saints Parish

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Teignmouth

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ALL SAINTS PARISH IS PART OF THE ROMAN CATHOLIC DIOCESE OF PLYMOUTH
Registered Charity No. 213277

